



PUBLISHED BY AUTHORITY

SIMLA, SATURDAY, MAY 24, 1958 (JYAISTHA 3, 1880)

PART IV

Advertisements and Notices by Private Individuals and Private Bodies

INDUSTRIAL FINANCE CORPORATION OF INDIA

NOTIFICATION

New Delhi, the 9th May 1958

No. 7/58—It is hereby notified that the Share Register of the Corporation will be closed and the registration of transfers suspended from the 16th June 1958 to the 30th June 1958 (both days inclusive).

By order of the Board
H. V. VENKATASUBBIAH
General Manager

LOST

The Government Promissory Note No. BY.286078/80 of the 3 per cent Con. Loan 1946 for Rs. 1,000 each originally standing in the name of Banubai Akbarali, the proprietress by whom it was never endorsed to any other person, having been lost, notice is hereby given that the payment of the above Note and the interest thereupon has been stopped at the Public Debt Office, Reserve Bank of India, Bombay and that application is about to be made for the issue of duplicate(s) in favour of the proprietress.

The public are cautioned against purchasing or otherwise dealing with the above mentioned securities.
Treasury Office, Broach, 19-12-57.

H. G. TAMBOLI
Treasury Officer
Broach

LOST

The Government Promissory Note No. MSO 36114 of the 3 per cent loan of 1953-55 for Rs. 500/- originally standing in the name of Imperial Bank of India and last endorsed to Collector of Coimbatore—the proprietor by whom it was never endorsed to any other person, having been lost; notice is hereby given that the payment of the above note and the interest thereupon has been stopped at the Public Debt Office, Reserve Bank of India, Madras and that application is about to be made for payment of the discharge value to the proprietor. The public are cautioned against purchasing or otherwise dealing with the above-mentioned security.

Name of advertiser—Collector of Coimbatore.
Residence—Coimbatore

LOST

The Government Promissory Note No. BY061402 of the 3 per cent loan of 1970-75 for Rs. 500 originally standing in the name of the Reserve Bank of India, and last endorsed to Bai Bhanuben Ranchhodhbhai Desai the proprietress by whom it was never endorsed to any other person, having been lost, notice is hereby given that the payment of the above Note(s) and the interest thereupon has been stopped at the Public Debt Office, Reserve Bank of India, Bombay and that application is about to be made for the issue of Duplicate in favour of the proprietress.

The public are cautioned against purchasing or otherwise dealing with the above mentioned security.

Name of the advertiser—Smt. Bhanuben R. Desai, C/o Ratilal Ranchhodhbhai Patel.

Residence—Near Post Office, Dharmaj, Petlad.

STOLEN

The Government Promissory Note CA060809 of the 4 per cent loan of 1960-70 for Rs. 10,000 originally standing in the name of Accountant General Post and Telegraphs and last endorsed to Abhayabala Dassi, the proprietress by whom it was never endorsed to any other person, having been stolen, notice is hereby given that payment of the above note and the interest thereupon have been stopped at the Public Debt Office, Reserve Bank of India, Calcutta, and that application is about to be made for the issue of duplicate in favour of the proprietress. The public are cautioned against purchasing or otherwise dealing with the above mentioned security.

Signature of the Advertiser—Abhayabala Dassi.

Residence—11/1/A, Benoy Bose Road, Bhawanipore, Calcutta.

CHANGE OF NAME

I, Lala Ram S/o Shri Samant Singh, Assistant, Deptt. of Company Law Administration, Ministry of Commerce and Industry, New Delhi have changed my name to Lokendra Nath Rai.

CHANGE OF NAME

I declare that my name Sunil Kumar Banerjee has been changed to Sunil Kanta Banerjee as per affidavit in the Presidency Magistrate Court, Calcutta.

CHANGE OF NAME

Name changed from "Krishnan Nair" to "N. K. Krishnan" all concerned to note.

CHANGE OF NAME

I, K. S. LAKSHMI KUMARA TATACHARY, son of K. Srinivasa Tatachary, who am heretofore known as such, do hereby declare that I shall henceforth be known as K. S. LAKSHMI KUMAR.

CHANGE OF NAME

I, R. Rachaiah, T. No. 1373, Khalasi of Machine Shop, in the Mechanical Workshops, Southern Railway, Mysore South, have changed my name from R. Rachaiah, to R. Gopal on my own desire.

NOTICE

In the presence of the following gentlemen Rampyari Sukkii and Sukkii Ramcharan got themselves divorced without any prejudice on the 9th day of September year 1951.

(Sd)
(Sd)
(Sd)
(Sd)
(Sd)

NOTICE**Notice in the matter of the Ram Rajya Chamber Ltd.
(In Voluntary Liquidation)***Patiala, the 13th May 1958*

Pursuant to Section 497 of the Companies Act 1956, it is hereby informed to all concerned that a general meeting of the above named company was to be held on Friday the 13th day of June 1958 at 4 P.M. at the Liquidator's Office, situated in Anaj Mandi, Patiala, for the purpose of laying the account of the Winding up before the meeting and giving any explanation thereof.

Now it may please be noted that the above meeting will be held on 27th of June 1958 instead of 13th June 1958 on the same time and place as mentioned above and the meeting is called pursuant to section 497 instead of section 509.

For The Ram Rajya Chamber Ltd.
(in Liquidation)

PARAS RAM
Liquidator

NOTICE**In the matter of Punjab Industrial and Finance Co.
Private Limited***Delhi, the 16th May 1958*

Notice is hereby given that the final winding up meeting of the above Company will be held, pursuant to section 497 of the Companies Act, 1956 for laying the account of winding up and disposal of the property of the Company, on 27th June 1958 at 11 A.M. at 1517, Kashmere Gate, Delhi.

K. C. MALHOTRA
Vol. Liquidator

NOTICE**In the matter of Marketing and Finance Private Limited
(In Liquidation)***Delhi, the 16th May 1958*

Notice is hereby given that the final winding up meeting of the above Company will be held, pursuant to section 497 of the Companies Act, 1956 for laying the account of winding up and disposal of the property of the Company, on 27th June 1958 at 10 A.M. at 1517, Kashmere Gate, Delhi.

K. C. MALHOTRA
Vol. Liquidator

LIFE INSURANCE CORPORATION OF INDIA**Life Insurance Corporation of India (Fixation of Pay and Allowances of Field Officers) Regulations, 1958**

In exercise of the powers conferred by section 49 of the Life Insurance Corporation Act, 1956 (31 of 1956) read with paragraph 11 of the Life Insurance Corporation Field Officers' (Alteration of Remuneration and Other Terms and Conditions of Service) Order, 1957, the Life Insurance Corporation of India hereby makes the following Regulations:—

1. *Short Title*—These regulations may be called the Life Insurance Corporation of India (Fixation of Pay and Allowances of Field Officers) Regulations, 1958.

2. *Definitions*—In these regulations—

- (a) "Categorisation Order" means the Life Insurance Corporation Field Officers' (Alteration of Remuneration and Other Terms and Conditions of Service) Order, 1957, made by the Central Government under sub-section (2) of section 11 of the Life Insurance Corporation Act, 1956 (31 of 1956).
- (b) "Corporation" means the Life Insurance Corporation of India.
- (c) "Field Officer" means a Field Officer as defined in the Categorisation Order.

3. *Conveyance allowance*—(1) A Field Officer who owns a motor car and uses it regularly and mainly in connection with the business of the Corporation shall be entitled to—

- (i) in the case of a Field Officer whose basic pay after being fitted into the Corporation's scale is Rs. 350 or more per mensem, to a conveyance allowance of Rs. 210 per mensem;
- (ii) in the case of a Field Officer whose basic pay after being fitted into the Corporation's scale is less than Rs. 350 per mensem, to a conveyance allowance—
 - (a) equivalent to the conveyance allowance drawn by him for the month of September 1957, or
 - (b) equivalent to Rs. 50 or Rs. 75 or Rs. 100 per mensem according as the basic pay after being fitted into the Corporation's scale falls within one or the other of the categories mentioned in paragraph 5(c) of the Categorisation Order, whichever is higher.

(2) A Field Officer who owns a motor cycle or scooter and uses it regularly and mainly in connection with the business of the Corporation and whose basic pay after being fitted into the Corporation's scale is less than Rs. 250 per mensem shall be entitled to a conveyance allowance of Rs. 85 per mensem.

(3) All other Field Officers not governed by sub-rule (1) or sub-rule (2) shall be entitled to a conveyance allowance equivalent to Rs. 50 or Rs. 75 or Rs. 100 or Rs. 150 per mensem according as the basic pay after being fitted into the Corporation's scale falls within one or the other of the categories mentioned in paragraph 5(c) of the Categorisation Order.

4. *Fixation of Pay*—(1) Where the work of a Field Officer has been of adequate standard, his basic pay in the scale of pay prescribed for Field Officers shall be so fixed that the basic pay so fixed together with the dearness allowance and the conveyance allowance admissible to him under the Categorisation Order and these Regulations is not less than the total monthly remuneration to which he was entitled immediately before the 31st day of August 1956.

(2) Where the work of a Field Officer has been either below or above the adequate standard, the Corporation may, having regard to the quality of the work of the Field Officer, fix his basic pay at such stage in the scale of pay prescribed for Field Officers as it may think fit.

(3) In judging a Field Officer's work the Corporation shall observe the principles contained in the circular issued by the Managing Director on 2nd December 1957, under the heading 'Categorisation or Fitting-in of Existing Salaried Field Workers (Revised)', hereto annexed.

5. *Computation of total monthly remuneration*—The total monthly remuneration as on 31st August 1956, of a Field Officer, shall, for the purpose of this regulation be deemed to be the total of:

- (a) Pay and dearness allowance;
- (b) Conveyance allowance or a fixed travelling allowance and any other allowances intended to defray his expenses for conveyance subject to a maximum of Rs. 200 under all heads put together; and
- (c) all other allowances he was entitled to in terms of his appointment except such allowances as were in the nature of reimbursement of expenses not now required to be incurred by a Field Officer, such as postage allowance, office allowance, peon allowance and the like.

ANNEXURE**Categorisation or Fitting in of Existing Salaried Field Workers (Revised)**

1. The following rules will govern the fitting in of the existing salaried field workers (hereinafter referred to as Field Officers) in the Corporation's scales of pay, dearness allowance and conveyance allowance for Field Officers.

2. *Period*—(a) For the purpose of these rules, the actual production of business completed during the period of thirteen months from 1st September 1956 to 30th September 1957 will be taken into account;

(b) As an alternative, Field Officers will have the option of being fitted in on the basis of volume of completed business during twelve months from 1st January 1957 to 31st December 1957, if that period is more favourable to them;

(c) Field Officers who would be entitled to receive an increase in their emoluments under these rules on the basis of their performances during the period of thirteen months from 1st September 1956 to 30th September 1957 will receive such increase as from 1st October 1957;

Such Field Officers will still have the option under (b) and they will have the opportunity of improving their position, if they can do so by choosing to be fitted in on the basis of volume of completed business during twelve months from 1st January 1957 to 31st December 1957;

(d) Except in cases referred to in (c) above, there will be no change in the existing emoluments of the Field Officers before 31st December 1957 and the revised emoluments will come into effect as from 1st January 1958;

(e) Divisional and Branch Managers will, as far as possible, make no change in the existing allocation of agents to Field Officers before 31st December 1957.

3. Quota—The original quota requirement is now revised.

I. The revised quota in term of first year's premium income in the case of a Field Officer appointed after 31st August 1956 will be five times the annual remuneration.

II. In the case of other Field Officers, viz., those who were in the service of Insurers on 31st August 1956 and whose services were transferred to the Corporation, the revised quota in terms of first year's premium income will be:

(a) in the case of a Field Officer who retained the whole of his direct organisation and who was not allotted any additional agents by the Corporation, five times the annual remuneration;

(b) In the case of Field Officers other than those mentioned in I and II (a) above, the sum of;

(i) 2 times the annual remuneration of the Field Officer;

(ii) 4 per cent of the sum of the average annual business secured during the years 1954 and 1955 by the agents allotted to the Field Officers (these will include agents who were working under him prior to the appointed day);

Provided that if any of these agents have ceased to work for the Corporation for any reason whatsoever, the average business during 1954 and 1955 of these agents will not be taken into account in the calculation of the revised quota. For this purpose, agents who have not introduced any business during the period from 1st January 1957 to 30th September 1957 inclusive will be deemed to have ceased to work.

Notes:

(i) If the quota, in terms of first year's premium income, calculated in the above manner is less than Rs. 10,000, it will be deemed to be Rs. 10,000;

(ii) The term "annual remuneration" for the purposes of determining the quota will include salary including leave salary, dearness allowance, conveyance allowance and other allowances, if any, actually drawn during the period of twelve months ending on 30th September 1957 or 31st December 1957 as the case may be. Actual travelling expenses (not being additions to conveyance allowance) will not, however, be taken into account.

4. Fitting in—(a) For the purpose of fitting in, actual performance of a Field Officer will be determined from the statement of first year's premium income, other than single premiums (as available from the commission bills) of agents working under his supervision. As a corollary to proviso to II(b)(ii) above the first year's premium income on business secured by agents who have ceased to work for the Corporation will be excluded in determining the performance of such Field Officers but any business secured by such agents after 30th September 1957 will be taken into account. The actual performance so determined will then be compared with the revised quota as calculated above;

(b) If the actual performance is 80 per cent and more but less than 100 per cent of the quota, the Field Officer will be fitted in the Corporation's scales of pay at the lowest point where the total of salary, dearness allowance and conveyance allowance in accordance with the new scales is not less than the total monthly remuneration he was drawing on 31st August 1956 and in case of a Field Officer appointed after 31st August 1956, the total monthly remuneration he was drawing on 30th September 1957;

(c) (i) If the actual performance is 100 per cent or more but less than 110 per cent the Field Officer will be fitted in as in (b) above and given one grade increment in the scale;

(ii) If the actual performance is 110 per cent or more but less than 120 per cent the Field Officer will receive two grade increments after being fitted in;

(iii) If the actual performance is 120 per cent or more the Field Officer will receive three grade increments after being fitted in;

(d) The cases of Field Officers who have put in exceptionally good performance would be referred to the Central Office for being fitted in at stages higher than three grade increments in the scale;

(e) If the remuneration arrived at as above exceeds the maximum in the scale of pay, the Field Officer will receive the maximum;

(f) (i) If the actual performance is less than 80 per cent but not less than 70 per cent the Field Officer will be fitted in at one step lower in the scale of pay;

(ii) If the actual performance is less than 70 per cent but not less than 60 per cent the Field Officer will be fitted in at two steps lower in the scale of pay;

(iii) If the actual performance is less than 60 per cent but not less than 50 per cent, the Field Officer will be fitted in at three steps lower in the scale of pay;

(g) In cases where the remuneration brought out is less than the minimum in the scale of pay, the Field Officers will be paid the minimum salary in the scale of pay;

(h) If the actual performance is less than 50 per cent of the revised quota, the cases of such Field Officers will be referred to a Committee to be specially appointed in each Zone. The Committee will go through the past records of such Field Officers and decide whether they could be continued as Field Officers either as Probationers or on substantially reduced remunerations. In the case of those who cannot be continued as Field Officers, the Committee will examine whether any of them could be absorbed in administration and where this is possible the Committee will fix the remuneration in accordance with the rules to be prescribed. Where the Committee decides that the poor performance of a Field Officer was not due to circumstances beyond his control or that he has made no efforts and not shown inclination or willingness to work, the services of such Field Officers will be terminated.

Notes:

(i) The first year's premium income received under policies in respect of which premiums are payable monthly, by deductions from salary (under salary deductions scheme or otherwise) or by bankers' order, will be increased by 25 per cent for the purpose of calculating his performance under paragraph 4(a).

(ii) Notwithstanding anything contained in paragraphs 3 and 4, a Field Officer who is likely to suffer a reduction in total emoluments as a result of fitting in, according to para 4 above, and whose performance during the appropriate period has brought in first year's premium income equivalent to or more than 6 times the actual remuneration drawn by him during that period will be fitted into the new scale at the lowest point where the total of salary, dearness allowances and conveyance allowance in accordance with the new scale is not less than the total monthly remuneration drawn by him on 30th September 1957.

(iii) For the purpose of para 4(b), 4(c) and 4(f), the total monthly remuneration as on 31st August 1956 will consist of:

(a) Pay and Dearness Allowance;

(b) Conveyance allowance, car allowance, fixed travelling allowances and any other allowances intended to defray expenses on conveyance subject to a maximum of Rs. 200 p.m. under all the heads put together; and

(c) all other allowances except those which were in the nature of reimbursement of expenses and which are not now required to be incurred by the Field Officers.

5. *Ex-Branch Secretaries and Supervisory Officers*—A special Committee will be appointed by the end of December 1957 by the Central Office of the Corporation to examine and review the cases of all ex-Branch Secretaries and Supervisory Officers who were required to work as Field Officers, and whose services have not been terminated. The Committee will make recommendations as to the utilization of services of these personnel in the best interests of the Corporation. For this purpose, the Committee will take into account age, qualifications, past service, business record, etc. of these persons as also their performances during the period of service as inspector in the Corporation; in specific cases where the performance is poor and there has been consistent negligence in work, the Committee may recommend termination of the services of the officers concerned. In other cases, after scrutiny of each individual case, the Committee will make recommendations as to:

(i) whether to continue such inspectors as Field Officers and, if so, on what remuneration; or

(ii) whether the services of such inspectors could be utilized in any other capacity in the Corporation, either in administration or development and, if so, on what remuneration.

Bombay, 2nd December 1957.

A. RAJAGOPALAN
Managing Director

VIZAGAPATAM PORT
Port Fund Receipts and Charges for the Year 1956-57

Receipts—

Charges—

Actuals 1955-56	Heads			Revised Estimate 1956 57	Actuals 1956-57	Actuals 1955-56			Heads	Revised Estimate 1956-57	Actuals 1956 57				
Rs.	A.	P.		Rs.	Rs.	A.	P.	Rs.	A.	P.		Rs.	Rs.	A.	P.
56,35,349	11	1	I. Wet Docks and Wharves.	68,22,800	70,80,540	3	11	6,86,918	13	1	1. General Charges ..	9,87,700	8,56,230	8	7
..			II. Bunders and Jetties	..	..			12,30,595	11	8	2. Wet Docks and Wharves.	15,33,600	15,24,634	13	11
67,955	12	0	III. Rivers and Canals	43,600	44,755	12	0	..			3. Bunders and Jetties	..	..
6,33,526	9	6	IV. Lands and Buildings.	6,54,500	7,20,336	10	3	45,245	9	6	4. Rivers and Canals	55,600	45,104	8	0
10,59,751	6	6	V. Railway Department.	10,26,300	10,15,168	5	0	4,15,867	7	5	5. Lands and buildings.	5,13,000	4,82,118	2	5
28,468	12	0	VI. Dry Docks ..	16,900	36,812	8	9	4,46,799	12	0	6. Railway Department.	5,98,000	4,63,627	10	9
3,97,498	7	0	VII. Port Department	4,22,000	4,30,289	10	4	52,489	13		7. Dry Docks ..	83,100	79,434	9	0
3,58,905	15	8	VIII. Interest and Miscellaneous.	2,10,900	3,26,747	5	3	14,16,300	0	8	8. Port Department	17,60,800	18,50,189	15	9
								4,96,275	0	0	9. Debt Charges ..	6,82,800	6,60,367	0	0
81,81,456	9	9	Total—General Account.	91,97,000	96,54,650	6	9	47,90,492	3	10	Total General Account.	62,14,600	59,61,707	4	5
			X. Special Receipts												
..			Salvage Receipts ..	..	..			17,84,994	13	9	11. Special Expenditure.	19,03,900	18,17,854	9	0
								9,069	6	6	Suspense Miscellaneous Advances.	58,900	1,49,416	0	0
81,81,456	9	9	Total Receipts	91,97,000	96,54,650	6	9								
(—)15,96,900	1	8	Surplus under Port Fund transferred to D.R.F. (Port).	(—)7,00,000	(—)17,25,872	9	4								
65,84,556	8	1	Total Receipts ..	84,97,000	79,28,977	13	5	65,84,556	8	1	Total Charges ..	81,77,400	79,28,977	13	5
			Opening Balance:								Closing Balance:				
..			(1) Cash ..	..	..			..			(1) Cash	..	..
..			(2) Balance in Deposits.	..	..			..			(2) Balance in Deposits.	3,19,600	..		
65,84,556	8	1	GRAND TOTAL ..	84,97,000	79,28,977	13	5	65,84,556	8	1	GRAND TOTAL ..	84,97,000	79,28,977	13	5

P. T. MATHEW
Chief Accountant (Port)

S. NANJUNDIAH
Port Conservator
Vizagapatam Port

